

## PRESS RELEASE

### **Hug Engineering creates its Chinese company dedicated to local markets**

Elsau (Switzerland), October 2019

Swiss Emission Reduction Specialist Hug Engineering AG, is announcing the registration of a new company in Shanghai, China with the aims to boost its development in Chinese High Horse Power (HHP) market, as well as to explore new markets in Asia. The new company in China is a key step forward in Hug Engineering's strategy to establish stronger regional support in Europe, Asia and America.

The new company in China called Hug Engineering (Shanghai) Company Limited is a key step forward in Hug Engineering's strategy to establish stronger regional support in Europe, Asia and America. Perfectly fit to the local market and its local customers, this strategy enables quick response and qualified technical support to customers based in different markets.

The Faurecia division CVE/HHP presents tremendous growth perspectives with the market value to nearly double by 2025 and the emission regulation is driving content increase, especially in China and Asia Pacific. With the new legal entity in China, Hug Engineering team is eligible to develop, consult the technologies, as well as to wholesale, and to provide services. In the middle / long term, Hug Engineering Asia will enjoy more autonomy to develop its activities to achieve market leadership position in the region.

"I trust that with this legal entity, the confidence of our dealers and partners will be intensified to work with Hug as a strong and reliable local partner in Shanghai" says Zhenjung Xia, General Manager Hug China. "The Chinese market is fast growing and we support China in its efforts for a clean air environment with all our profound knowledge and technologies".

Hug Engineering has the technical know-how and, with its parent company Faurecia, the financial backbone and leverage to improve the air quality in Chinese metropolitan areas – no matter if on ships or locomotives, powerplants or industrial applications.

### **ABOUT HUG ENGINEERING AG**

Founded in 1983, Hug Engineering AG based in Elsau/Switzerland is today acknowledged as one of the leading manufacturers of exhaust gas purification systems for diesel- and gas-powered engines with high horsepower. The company provides efficient solutions and customized systems. This success is based on focused engineering, research and development, and an extensive product portfolio consisting of high-end exhaust gas purification systems ranging from standardized modules to systems tailored to specific customer requirements.

Hug Engineering AG is a subsidiary of Faurecia, a global development partner and a leading supplier for Sustainable Mobility. For more information, visit: [www.hug-engineering.com](http://www.hug-engineering.com)

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