

## Press Release

## HUG ENGINEERING BECOMES PART OF FAURECIA CLEAN MOBILITY FOR EMISSION CONTROL FOR HIGH HORSEPOWER ENGINES

Elsau (Switzerland), March 1st, 2018 +++ Hug Engineering AG, specialist in exhaust gas purification, has announced that the closing of the takeover by French Faurecia has successfully taken place effective from March 1st, 2018.

With this transaction, Hug Engineering will complement Faurecia's clean mobility business unit with exhaust gas aftertreatment products for high horsepower engines. Faurecia is a global leader in clean mobility in the automotive industry.

The combination of Faurecia's global reach and world leading innovative systems for commercial

vehicles with Hug Engineering's systems expertise will facilitate the future growth rapidly in the high horsepower market, as regulations come into force.

"We are looking forward to the strategic opportunities by our new parent company", says Stefan Fuss, CEO of Hug Engineering.

High horsepower engines are used in marine propulsion, power generation, rail and agricultural applications and other industries. The market for emissions purification systems for these engines is expected to grow rapidly in the future.

For more information, please contact:

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## About Faurecia

Founded in 1997, Faurecia has grown to become a leading player in the global automotive industry. With 330 sites including 30 R&D centers in 34 countries, Faurecia is now a global leader in its three areas of business: automotive seating, interior systems and clean mobility. It supplies all major car manufacturers with state-of-the-art technology to promote Smart Life on Board and Sustainable Mobility. In 2016, the Group posted total sales of €18.7 billion and employs 100,000 people. Faurecia is listed on the NYSE Euronext Paris stock exchange. For more information, visit: www.faurecia.com



## **About Hug Engineering AG**

Founded in 1983, Hug Engineering AG based in Elsau/Switzerland is today acknowledged as one of the leading manufacturers of exhaust gas purification systems for diesel- and gas-powered engines with high horsepower. In 2016, Hug Engineering realized a turnover of 55 Mio. EUR with 230 employees. For more information, visit: www.hug-engineering.com