

Press Release

HUG ENGINEERING BECOMES PART OF FAURECIA CLEAN MOBILITY FOR EMISSION CONTROL FOR HIGH HORSEPOWER ENGINES

Elsau (Switzerland), January 2018 +++ On December 21, 2017 Faurecia announced that it had entered into an agreement for the acquisition of 100% of the Swiss company Hug Engineering.

Faurecia is a global leader in clean mobility in the automotive industry. With this acquisition, Hug Engineering will complement the clean mobility business unit with their exhaust gas aftertreatment products for high horsepower engines.

“We are convinced this will enable us to accelerate our strategic growth as initiated in 2017. The combination of Faurecia’s global reach and world leading innovative systems for commercial vehicles with Hug Engineering’s systems expertise will facilitate the future growth rapidly in the high horsepower market, as regulations come into force”, says Stefan Fuss, CEO of Hug Engineering.

High horsepower engines are used in marine propulsion, power generation, rail, agricultural and other industries. The market for emissions purification systems for these engines is expected to grow rapidly, as regulations come into force which will cover more than 75% of the market - as compared to only 25% today.

Hug Engineering is the market leader in Europe and one of the largest players worldwide. It develops and offers its customers complete systems including manufacturing and assembly. Its key technologies are diesel particulate filters, selective catalytic reduction of NOx and catalytic oxidation.

The closing of this transaction, subject to regulatory approval in some European jurisdictions, is expected to take place during the first quarter of 2018.

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About Faurecia

Founded in 1997, Faurecia has grown to become a leading player in the global automotive industry. With 330 sites including 30 R&D centers in 34 countries, Faurecia is now a global leader in its three areas of business: automotive seating, interior systems and clean mobility. It supplies all major car manufacturers with state-of-the-art technology to promote Smart Life on Board and Sustainable Mobility. In 2016, the Group posted total sales of €18.7 billion and employs 100,000 people. Faurecia is listed on the NYSE Euronext Paris stock exchange. For more information, visit: www.faurecia.com



About Hug Engineering AG

Founded in 1983, Hug Engineering AG based in Elsau/Switzerland is today acknowledged as one of the leading manufacturers of exhaust gas purification systems for diesel- and gas-powered engines with high horsepower. In 2016, Hug Engineering realized a turnover of 55 Mio. EUR with 230 employees. For more information, visit: www.hug-engineering.com